

Staff Matters – December 2008

Syracuse University Medical Assistance Program (SUMAP)

Applications for SUMAP, together with the requested financial documentation, will be accepted at the Office of Human Resources past the deadline of December 1. SUMAP assistance is divided into two groups.

- Qualified faculty and staff in Group 1 will receive a 75% reduction in their SU medical plan out-of-pocket maximum and a 25% subsidy to the required employee contributions.
- Qualified faculty and staff in Group 2 will receive a 75% reduction in their SU medical plan out-of-pocket maximum.

HR will review the applications and place those received after 12/1 that qualify for the program on a waiting list for assistance in 2009. Program details and the application are available online at <http://humanresources.syr.edu/highlights/sumap.html>. Contact the HR Service Center at x4042 with any questions.

Flexible Spending Account Deadline Approaching

If you are enrolled in either a pre-tax dependent care or a health care flexible spending account for 2008, eligible expenses must be incurred between January 1, 2008 and December 31, 2008.

In addition to medical and dental insurance co-pays, eligible expenses for the health care account include some over-the-counter health products and other IRS approved expenses. Visit https://www.excellusbcb.com/download/files/fsa_expense_listing.pdf for a complete list of eligible items and <http://humanresources.syr.edu/benefits/PreTaxHealth.html> for further information about this benefit and the reimbursement form.

Eligible expenses for dependent care reimbursement are available at https://www.excellusbcb.com/download/files/fsa_expense_listing.pdf (on page 2). The dependent care reimbursement account information and reimbursement form are available online at <http://humanresources.syr.edu/benefits/PreTaxDep.html>.

For information about either account contact the HR service center at hrrservic@syr.edu or at x4042.

Winter Closing Information

The Office of Human Resources has posted information and Frequently Asked Questions about the 08-09 winter break closing on the HR web site, <http://humanresources.syr.edu>. Additional information will be posted as it becomes available.

Final TIAA-CREF session is 12/9

The final TIAA-CREF education session, “Staying on Track in a Volatile Market”, will be held Tuesday, December 9, 9 to 10 a.m., in the Hall of Languages, Room 500.

It's generally known that volatility in equity markets is inevitable. In times like these, keeping a close eye on your investment strategy is more important than ever. Join a representative from TIAA-CREF's local office to discuss market volatility in general, examples of notable market downturns in the past, and options for managing your account during changes in market conditions.

Syracuse University employees who wish to schedule a one-on-one appointment with a TIAA-CREF advisor should call 477-9000 or 1-866-698-4221 for meetings on campus at 210 Steele Hall, or at the newly opened local office at 250 South Clinton Street, Suite 310 in Syracuse.